

4. Answer any two of the following questions :
10×2=20

- (a) Do you agree to the view that 'entrepreneurs are born'? Justify your answer with suitable arguments.
- (b) Discuss the economic factors to be considered in setting up of an enterprise.
- (c) Explain the methods of venture capital financing. What are the documents required for obtaining venture capital?
5+5=10
- (d) Outline the concept of MSME. Why are such enterprises given priority in our economic policies?

COMMERCE

Paper : COMM1014

(Entrepreneurship)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Choose the correct answer : 1×8=8

- (a) Which of the following is not a type of entrepreneurship?
 - (i) Small business entrepreneurship
 - (ii) Scalable entrepreneurship
 - (iii) Large-scale entrepreneurship
 - (iv) Intrapreneurship

(b) Small-scale enterprises are said to be

- (i) capital intensive
- (ii) labour intensive
- (iii) resource intensive
- (iv) All of the above

(c) Capital formation involves

- (i) raising of capital
- (ii) lending of capital
- (iii) purchase of capital goods
- (iv) investment

(d) DICs grant provisional registration valid for a period of ___ year(s).

- (i) 4
- (ii) 1
- (iii) 5
- (iv) 2

(e) Who is considered as the father of entrepreneurship?

- (i) Paul Reynolds
- (ii) Bill Gates
- (iii) Joseph Schumpeter
- (iv) Elon Musk

(f) The concept of venture capital was first emerged in

- (i) UK
- (ii) Japan
- (iii) USA
- (iv) India

(g) The Micro, Small and Medium Enterprises Development Act was passed in

- (i) 2005
- (ii) 2006
- (iii) 2008
- (iv) 2009

(4)

(h) A Fabian entrepreneur is one

- (i) who takes minimum risk
- (ii) who is timid and cautious
- (iii) who frequently induces new products in business
- (iv) who is very aggressive

2. Answer any six of the following questions :

2×6=12

- (a) Define imitative entrepreneur.
- (b) What is trademark?
- (c) Mention the objectives of EDP.
- (d) State any two functions of Micro Small and Medium Enterprises Development Institute.
- (e) Define creativity.
- (f) Mention two government incentives available to entrepreneurs.
- (g) Write the full form of 'NAYE'.
- (h) What is business plan?

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(Continued)

(5)

3. Answer any six of the following questions :

5×6=30

- (a) What are the qualities of an entrepreneur?
- (b) What are the legal documents required to start a new business?
- (c) What are the essentials of a successful Entrepreneurship Development Programme (EDP)?
- (d) Explain in brief the role of an entrepreneur in the promotion of export market.
- (e) Explain Hagen's theory of entrepreneurship.
- (f) What are the sources of venture capital in India?
- (g) Explain the influence of entrepreneurship on standard of living.
- (h) Distinguish between entrepreneur and intrapreneur.
- (i) Discuss the various types of entrepreneurs.

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(Turn Over)