

- (g) Discuss the importance of insurance.
- (h) Write a brief note on the importance of financial services.
- (i) Discuss the functions of stockbrokers.

4. Answer any two of the following questions : $10 \times 2 = 20$

- (a) What are various kinds of financial services extending by banks and financial institutions?
- (b) Discuss the functions of Merchant Banks.
- (c) Discuss the role and functions of commercial banks in promoting economic growth of a country.

5. Answer any one of the following questions : 14

- (a) What do you mean by 'mutual fund'? What are the problems of mutual funds in India? $4+10=14$
- (b) What do you understand by the term 'venture capital'? What are the areas where venture capitalists would like to undertake investments? $4+10=14$

2022

COMMERCE

Paper : CC-8

(Financial Services)

Full Marks : 80

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Choose the correct answer : $1 \times 6 = 6$

- (a) _____ includes all activities involved in the transformation of savings into investment.
 - (i) Financial system
 - (ii) Financial service
 - (iii) Economic system
 - (iv) Saving system
- (b) Underwriting of shares by a financial intermediary is a kind of _____ activity.
 - (i) fee based
 - (ii) fund based
 - (iii) Both (i) and (ii)
 - (iv) None of the above

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(Turn Over)

- (c) The idea of providing factoring services was first thought of in India by
 - (i) Tandom Committee
 - (ii) Malhotra Committee
 - (iii) Vaghul Committee
 - (iv) None of the above
- (d) Which of the following is a fee-based service?
 - (i) Hire purchase
 - (ii) Leasing
 - (iii) Capital Issue Management
 - (iv) Underwriting
- (e) Mutual Funds are very popular in
 - (i) USA
 - (ii) UK
 - (iii) Japan
 - (iv) India
- (f) Securities and Exchange Board of India Act was passed in the year
 - (i) 1992
 - (ii) 1949
 - (iii) 1980
 - (iv) 1982

2. Answer the following questions : 2×5=10
- (a) What do you understand by the term 'financial services'?
 - (b) What is hire purchase?
 - (c) Mention two advantages of the depository system.
 - (d) What are Merchant Banker?
 - (e) What do you mean by Portfolio Management?
3. Answer any six of the following questions : 5×6=30
- (a) Distinguish between Fund based and Fee-based financial services.
 - (b) What are the characteristics of financial services?
 - (c) "Leasing is beneficial to both, the lessee as well as lessor." Explain.
 - (d) Differentiate between Operating lease and Financial lease.
 - (e) Discuss the advantages of mutual funds.
 - (f) Discuss the functions of IFCI.