(b) Discuss the objectives, key provisions and significance of FEMA, 1999, in India's economic liberalization and foreign investment framework.

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63/2 (SEM–3) MCO304 (N/O)

2024

COMMERCE

Paper : MCO304

(New and Old Course)

(Business Environment)

Full Marks : 80

Pass Marks : 32

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Answer the following multiple-choice questions : 1×6=6

   (a) What is the term for financial assistance provided to domestic industries to make their products cheaper and more competitive against imports ?

   (i) Tariff

   (ii) Quota

(iii) Subsidy

(iv) Embargo

(b) Which authority in India holds the primary responsibility for addressing consumer grievances and ensuring fair trade practices?

(i) Reserve Bank of India

(ii) Competition Commission of India

(iii) Consumer Protection Council

(iv) Securities and Exchange Board of India

(c) When was the Air (Prevention and Control of Pollution) Act enacted in India?

(i) 1974

(ii) 1981

(iii) 1986

(iv) 1994

(d) FEMA was introduced in India in the year_____ replacing FERA.

(i) 1998

(ii) 2002

(iii) 2000

(iv) 2024

(e) Which of the following principles would be most relevant to a company's CSR strategy focused on achieving a "net zero" carbon footprint?

(i) Legal Compliance

(ii) Economic Efficiency

(iii) Environmental Stewardship

(iv) Shareholder Wealth Maximization

(f) The New Industrial Policy is widely regarded as a catalyst for which significant economic transformation in India?

(i) Licence Raj

(ii) Economic Liberalization

(iii) Green Revolution

(iv) Industrial Growth Phase

2. Answer the following short questions: 2×5=10

(a) What is SEZ?

(b) What is tariff?

(c) How does technology impact the competitiveness of a business?

(d) How does corporate governance influence investor confidence?

(e) What is disinvestment policy?

3. Answer ***any six*** of the following questions: 5×6=30

(a) Briefly discuss about the foreign trade policy of India during pre reform period.

(b) Identify and explain the key principles of corporate governance.

(c) Discuss foreign collaboration and its importance.

(d) Outline the main elements of India's New Economic Policy of 1991.

(e) How does economic system impact business operation?

(f) Discuss the nature of the business environment and its impact on organizational success.

(g) Compare FEMA and FERA, highlighting their key differences.

(h) List the types of Intellectual Property Rights (IPR) and briefly explain each.

(i) How does corporate social responsibility (CSR) contribute to mitigating climate change?

4. Answer ***any two*** of the following questions: 10×2=20

(a) Discuss the concept of Foreign Direct Investment (FDI) and its significance for economic growth. Provide an overview of India's foreign investment policy. 5+5=10

(b) Examine the objectives of the Environment Protection Act of 1986 and outline the powers granted to the Central Government under this legislation.

(c) Explain the process of ethical decision-making in business and discuss its importance in organizational success.

5. Answer ***any one*** of the following questions: 14×1=14

(a) Discuss the impact of government policy changes on business operations. Analyze the objectives behind government interventions in regulating private sector activities.