

( 6 )

5. Answer broadly any one of the following questions : 14

- (a) What are the main objectives of forming SAARC? Explain the importance of SAARC for India. 6+8=14
- (b) Critically explain David Ricardo's comparative advantage theory. Also explain the grounds on which this theory is criticized. 7+7=14

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63/1 (SEM-5) (DSE2/DSE2A)/  
COMHE5026/RE5026

2022

( Held in 2023 )

COMMERCE

Paper : COMHE5026/COMRE5026  
( International Business )

( Group—C )

Full Marks : 80

Pass Marks : 32

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Choose the correct answer from the following : 1×6=6
- (a) Globalization refers to
- (i) lower income world wide
  - (ii) less foreign trade and investment
  - (iii) global warming and their effects
  - (iv) a more integrated and inter-dependent world

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- (e) Outsourcing technically means
  - (i) moving functions or activities out of organization
  - (ii) the delegation of non-core operations from internal production to an external entity specializing in the management of that operation
  - (iii) buying resources from outside a company's main domestic market
  - (iv) Both (i) and (ii)

- (f) ITPO stands for
  - (i) International Trade Promotion Organization
  - (ii) Indian Trade Promotion Organization
  - (iii) Indian Institute of Trade Promotion Organization
  - (iv) None of the above

2. Write short answers of the following questions : 2×5=10

(a) Define International Business Environment.

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- (b) GATT stands for
  - (i) General Arrangement for Trade and Tariffs
  - (ii) Genuine Arrangement for Trade and Tariffs
  - (iii) General Agreement on Trade and Tariffs
  - (iv) Genuine Agreement on Trade and Tariffs

- (c) Balance of payments uses the \_\_\_\_\_ system of accounting.
  - (i) single entry
  - (ii) double entry
  - (iii) cash basis
  - (iv) accrual basis

- (d) Which among the following is not members of SAARC?
  - (i) Nepal
  - (ii) Maldives
  - (iii) Iran
  - (iv) Sri Lanka

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- (b) What is Ad Valorem tax?
- (c) Write two objectives of International Monetary Fund.
- (d) Define International Business Negotiation.
- (e) What is Letter of Credit?

3. Answer any six of the following questions :

5×6=30

- (a) Distinguish between domestic business and international business.
- (b) State the importance of international business environment.
- (c) Write a brief note on World Trade Organization.
- (d) Explain the stages of international product life cycle.

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- (e) Mention the objectives of ASEAN.
- (f) State the features of FDI.
- (g) Critically explain the major reasons why India is considered as a global outsourcing hub.
- (h) Write a note on non-tariff barriers.
- (i) State the main functions of World Bank.

4. Answer any two of the following questions :

10×2=20

- (a) Explain the various modes of entering international business.
- (b) What is factoring? Discuss the advantages and disadvantages of factoring.  
2+4+4=10
- (c) Briefly explain the necessary measures undertaken by government to promote foreign investment in India.

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